

2023-2024 SEMINAR INTRODUCTION:
GLOBAL RISK MANAGEMENT & GOVERNANCE
IN AN AGE OF PANDEMIC & GEOPOLITICAL THREATS
5 ECTS



CIFE ROMA NOVEMBER 2023
MICHEL-HENRY BOUCHET

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ROMA SEMINAR ORGANIZATION:

Overall, 42 hours incl. the final « Failed States » seminar in May in Nice
Roma: 11 hours / 4 days/ 8 sessions



Coffee Break

1. Intro: What is **Risk** about in an age of global turbulences?
2. What is **country risk** and its main components?
3. Global risk and rising **wealth gaps**
4. What about key sources of **economic intelligence**?

EIB, UNCTAD, UNDP, FT, IMF, WSJ, BIS, Huffpost, The Economist, Fitch Rating, Moody's, IIF, IIE, Brookings...

- discussions/debates

Web site: www.developingfinance.org + Lluís School + Teams

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5 KEY TAKEAWAYS?!

1. Defining the root causes of **risk** and the key features of **country risk**
2. Identifying the causes and consequences of **country crisis**
3. Understanding the importance of **governance** and the root causes of socio-**political risk**
4. Identifying the key sources of information and of **economic intelligence for assessing governance**
5. Looking at **early warning signals** of institutional weakness and socio-political crisis!

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NOVEMBER 2023-24 ROMA CIFE SEMINAR

CIFE Master of Global Governance students are provided with 6 academic supports: **5 ECTS**

1. A 4-day, 8-session seminar in Roma
2. Preliminary readings discussion
3. An optional Case Study: Solvencia & Casino Bank 2021-23
4. 14 quizzes to be accessed before, during and after the seminar
5. Background documents & 80+ entry glossary on risk
6. Group research report (10/12 page report on cross-country comparison of governance), by end-May 2024
Chicago-12 font with graphs and tables

All files available on www.developingfinance.org (16 files) and TEAMS platform, including PDF files and preliminary readings

A Book: Bouchet, Fishkin & Goguel: Country Risk in an Age of Globalization, Palgrave-MacMillan, 2020

<https://www.amazon.fr/Managing-Country-Risk-Age-Globalization/dp/3319897519>

A Udemy-based Country Risk MOOC:

<https://www.udemy.com/course/country-risk-in-the-age-of-global-turbulences/>

A MOOC tackling the challenges of Globalization:

<https://www.udemy.com/course/globalizationskema/>



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List of 2 preliminary Readings (with 1 to 2 page succinct summary!)

2-PAGE REVIEW OF 2 OUT OF 17 DOCUMENTS TO READ BEFORE THE BEGINNING OF THE SEMINAR






(LIST ALSO PROVIDED IN THE WELCOME LETTER THREE WEEKS BEFORE THE SEMINAR)

7. Bouchet CIFE IMF is calling for urgent d
6. Martin Wolf & Summers Bigger is w
5. Big government is Corruption IMF Sept
4. Poverty and Secular stagnation.pd
3. LARRY SUMMERS Post Covid World.pd
2. Acemoglu 2021

1. Authoritarian vs Democracy Growth.dc
17. Why Napoleon still matters.pdf
16. What Is Sovereign Debt_ mht
15. IMF 2023 WEO.pdf
14. FT Sept 27, 2022 China's information v
13. Bouchet Great Collapse CIFE 09-20

12. Financing Peace and Stability.mhtml
11. Executive Summary WEF_Globa
10. IMF-Acemoglu_RootCause2022 (Executive Sumr
9. Democracy Report
8. Distressed Debt FT (Executive Sumr January 30, 2023).pdf

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KEY TAKEAWAY OF THE SEMINAR = IDENTIFYING CRUCIAL SOURCES OF ECONOMIC INTELLIGENCE

Economic Intelligence Sources

www.developingfinance.org
https://www.theglobaleconomy.com/rankings/Nonperforming_loans/
<https://www.coface.com/fr/Etudes-economiques-et-risque-pays>
<https://www.theglobaleconomy.com/>
<https://www.bis.org/statistics/consstats.htm>
<https://etudes-economiques.credit-agricole.com/>
<https://www.fitchratings.com/site/sovereigns/political>
<https://www.imf.org/en/Publications>
<https://www.heritage.org/index/>
<https://www.doingbusiness.org/en/rankings>
<https://www.weforum.org/reports/how-to-end-a-decade-of-lost-productivity-growth>
<https://www.transparency.org/cpi2019>

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ECONOMIC INTELLIGENCE SOURCES

- <http://etudes-economiques.credit-agricole.com/>
- <http://cib.natixis.com/research/economic/publications.aspx?lang=fr>
- <http://economic-research.bnpparibas.com/>
- <http://www.societegenerale.com/fr/s-informer-et-nous-suivre/econews>
- MarketAxess Daily btdata@marketaxess.com
- Fed St Louis, The Economist, US Treasury, World Bank
- S&Ps GlobalRatings, Fitch Rating
https://www.spratings.com/en_US/home
- OCDE: <https://stats.oecd.org/>
- ECB:
<https://www.ecb.europa.eu/home/languagepolicy/html/index.fr.html>
- IMF: <https://www.imf.org/external/french/index.htm>

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CIFE SEMINAR 2023- 2024

ROMA									
	Monday Nov. 6		Tuesday Nov. 7	Wednesday Nov. 8	Thursday Nov. 9				
16:00 pm	Intro/Program Group work	9:00 AM		Country risk assessment:	Country risk				
	Quiz & Discussion		Global risk and secular stagnation	Information and	institutional				
	What is Risk about?		country risk components	Economic	development				
	Q&As Discussion			Intelligence gathering	and governance				
17:00	Coffee break			Coffee break	Coffee break				
	What is Country Risk?		Measuring income inequality?	Ratings of Governance	Class debate				
18:00 pm		12:00 AM	Global risk and wealth gap?	& Governance of ratings	and wrap up				
			Q&A Debate	Class debate					
NICE									
	Monday, May 6	Tuesday, May 7	Monday, May 13	Tuesday, May 14	Wednesday, May 15		Thursday, May 16	Friday, May 17	
9:00 AM	Country risk assessment III:	Assessment Methodologies:	Where does political turmoil	Development	Group reports	10:00 AM	Individual	Failed States SEMINAR	9:30 AM
	Ratings and Governance	Defining and Measuring Governance	come from? Political	and Democracy	Report		Quiz		
	& Governance of ratings	for risk analysis and for	risk analysis: structural	Wrap up session	Presentations		Examination	Coffee break	
10:20	Coffee break	Coffee break	Coffee break	Coffee break	Coffee break	12:00 AM			12:30 AM
	Doing Business Index				Group reports				
	Case study: Governance of rating		What about early warning signals?		Report				
13:00	Q&A Debate				Presentations			LUNCH	
				14:00 pm					
					Group reports	15:00 pm			14:00 pm
					Report		Failed States SEMINAR	Failed States SEMINAR	
					Presentations				
				17:00 pm		17:00 pm		Conclusion	
								& Debate	16:30 pm

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PROGRAMME 11-2023 ROMA SEMINAR



Home | Biography | Publications | Courses | Research | Corporate Activities | Conferences

Articles | Blog

<https://developingfinance.org/> + TEAMS



**MOOC + CIFE ACADEMIC PLATFORM + Solvencia +
Background + Reports + DEFI**

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afe Centre international
de formation européenne
NICE BERLIN BRUXELLES ISTANBUL



Joint-Master-in-Global-Economic-Governance & Public Affairs

Michel-Henry-Bouchet
Roma-Berlin-Nice-November-2022-May-2023
Seminar: 28 hours = 5 ECTS

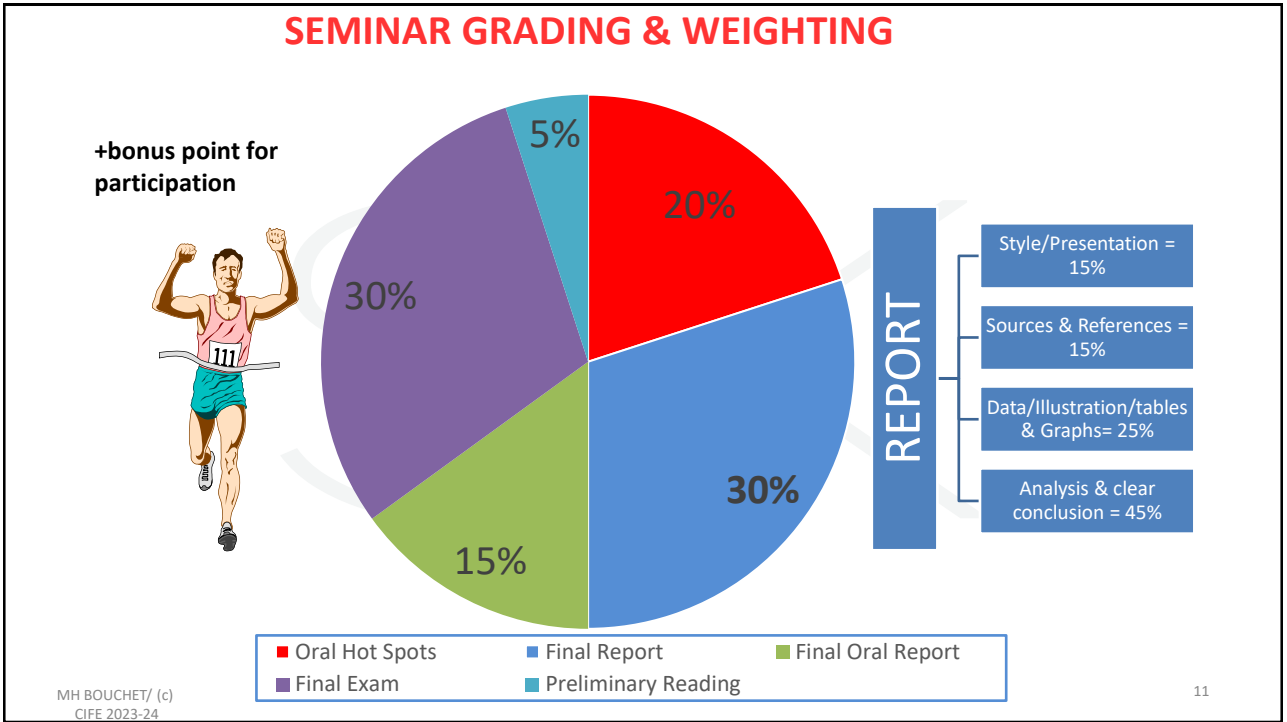
140-questions-Country-Risk-&Governance-Quizz- 2022-23



<https://forms.office.com/r/Ddjc49ts9p>

You can click on **“show results”** to check
your outcome, congratulate yourself, or take
the quiz again!

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ROMA SEMINAR PROGRAMME

D1 S1/S2= Introduction: Risk?
Global pandemic crisis & Market Globalization

D2 S3&4= Country risk assessment
Intro: SOLVENCIA Case Study

D3 S5 & S6= The key components of country risk?
Unfolding of social & financial crises

D4/ S7&8 = Governance crisis & Political risk
Economic intelligence
Country reports



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QUIZ TIME!



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7 QUESTIONS – 7 MN QUIZ



1. Define **Governance** in a short sentence
2. A couple of **examples of « good governance » countries** .. And of bad governance?
3. Measures of **« corruption »** : Jordan vs Tunisia and Morocco?
4. What is the **Paris Club**?
5. Global **Debt/GDP** ratio at the world level? What about **Italy**?
6. Global **GDP growth forecast 2023 & 24**?
7. Usefulness of **GINI** index? (Italy versus Spain, Greece and Germany?)

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