

SEMINAR INTRODUCTION: COUNTRY RISK IN AN AGE OF GLOBALIZATION (AND GLOBAL PANDEMIC CRISIS)



CIFE SEMINAR NICE MAY 6-8, 2020
MICHEL-HENRY BOUCHET

1

MAY 2020 CIFE SEMINAR

CIFE Master of Global Governance students are provided with 5 academic supports:

1. A 8-session seminar : www.developingfinance.org (16 files) and Webex platform
2. A Case Study: Solvencia & Casino Bank 2020
3. A Book: Bouchet, Fishkin & Goguel: Country Risk in an Age of Globalization, Palgrave-MacMillan, 2018
<https://www.amazon.fr/Managing-Country-Risk-Age-Globalization/dp/3319897519>
4. A Udemey-based MOOC:
▶ <https://www.udemy.com/course/country-risk-in-the-age-of-global-turbulences/>
5. A MOOC tackling the challenges of Globalization:
▶ <https://www.udemy.com/course/globalizationskema/>

SEMINAR ORGANIZATION:

15 hours / 2 days/ 8 sessions

1. Intro: What is Risk about in an age of global pandemic crisis?
2. What is country risk and its main components?
3. The key role of the balance of payments
4. Where do financial crises come from?
5. Solvencia Case Study
6. Political risk: Where does socio-political turmoil come from?
7. What about governance? Definition and measures
8. Conclusion: anticipating upheaval and failed states?
- discussions/debates

















Web site: www.developingfinance.org

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3

**2-PAGE REVIEW OF 1 OUT OF
16 DOCUMENTS TO READ
BEFORE THE BEGINNING OF
THE SEMINAR**

**(LIST ALSO PROVIDED IN THE
WELCOME LETTER
THREE WEEKS BEFORE THE
SEMINAR)**

| | | |
|---|--|------------------|
|  | 1. Aon-Risk-Maps Forecast | 05/07/2019 17:28 |
|  | 2. AT Kearney FDI Index Report | 28/07/2019 14:05 |
|  | 3. CA Word Growth Scenario 2020 | 16/04/2019 11:17 |
|  | 4. Council on Foreign Relations March 2019 | 06/08/2019 14:26 |
|  | 5. Eurasia Group Top Risks Report | 07/01/2019 20:49 |
|  | 6. Foreign Affairs 2020- Trump & Global Trade | 01/04/2020 10:06 |
|  | 7. FT M WOLF-This pandemic is an ethical challe... | 31/03/2020 13:57 |
|  | 8. How The Next Recession Could Be Worse Tha... | 02/04/2019 18:29 |
|  | 9. IMF Finance & Inequality 2020 | 02/04/2020 20:19 |
|  | 10. IMF Policy challenges against the Corona Vi... | 02/04/2020 20:20 |
|  | 11. IMF WEO 2020 | 02/04/2020 20:21 |
|  | 12. Investing in EMCs FT July 2019 | 12/08/2019 17:36 |
|  | 13. LARRY SUMMERS Secular stagnation | 25/06/2017 11:45 |
|  | 14. Poverty and Corruption IMF Sept 2018 | 31/08/2018 13:39 |
|  | 15. Predictions for Global Geopolitics 2019-2025 | 15/03/2019 11:23 |
|  | 16. SAXO BANK Strategy Outlook 2020 | 03/10/2019 08:48 |

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A KEY TAKEAWAY OF THE SEMINAR IS IDENTIFYING CRUCIAL SOURCES OF ECONOMIC INTELLIGENCE

Economic Intelligence Sources

www.developingfinance.org
https://www.theglobaleconomy.com/rankings/Nonperforming_loans/
<https://www.coface.com/fr/Etudes-economiques-et-risque-pays>
<https://www.theglobaleconomy.com/>
<https://www.bis.org/statistics/consstats.htm>
<https://etudes-economiques.credit-agricole.com/>
<https://www.fitchratings.com/site/sovereigns/political>
<https://www.imf.org/en/Publications>
<https://www.heritage.org/index/>
<https://www.doingbusiness.org/en/rankings>
<https://www.weforum.org/reports/how-to-end-a-decade-of-lost-productivity-growth>
<https://www.transparency.org/cpi2019>

ECONOMIC INTELLIGENCE SOURCES

- <http://etudes-economiques.credit-agricole.com/>
- <http://cib.natixis.com/research/economic/publications.aspx?lang=fr>
- <http://economic-research.bnpparibas.com/>
- <http://www.societegenerale.com/fr/s-informer-et-nous-suivre/econews>
- MarketAxess Daily btdata@marketaxess.com
- Fed St Louis, The Economist, US Treasury, World Bank
- S&Ps GlobalRatings, Fitch Rating
https://www.spratings.com/en_US/home
- OCDE: <https://stats.oecd.org/>
- ECB:
<https://www.ecb.europa.eu/home/languagepolicy/html/index.fr.html>
- IMF: <https://www.imf.org/external/french/index.htm>

SEMINAR ORGANIZATION



- Preliminary readings of documents
- Succinct summary of 2 key documents
- On-line seminar (Webex)
- Topic presentation & discussion
- Short review of global governance **hot spots** (9 groups of 2/3 students) **<10 mns!**
- Individual and group research

Sources: EIB, Les Echos, La Tribune, FT, IMF, WSJ, BIS, Huffpost, The Economist, Fitch Rating, Moody's, IIF, IIE, Brookings...

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7

CIFE SEMINAR MAY 6-8, 2020

| | Wednesday May 6 | Thursday May 7 | Friday May 8 |
|-------|-----------------------|--------------------------------|-------------------------------------|
| 9h | Intro | | Seminar Intro: Failed States |
| | Quiz | The root causes of debt crisis | Defining Failed States? |
| | What is Risk about? | Anticipating debt crisis | Institutional weaknesses |
| | What is Country Risk? | Debt Restructuring | and political crisis |
| 12h | | | TI: Assessing Corruption? |
| 13h30 | | Governance & Political Risk | TAC: Anticipating risk upheaval |
| | Balance of payments | Political upheaval | <i>Conclusion: How mitigating</i> |
| 17h | Solvencia Case Study | Solvencia Case Study | <i>the impact of state failure?</i> |

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8

SEMINAR PROGRAMME 05 2020 COURSE + MOOC



Home | Biography | Publications | Courses | Research | Corporate Activities | Conferences

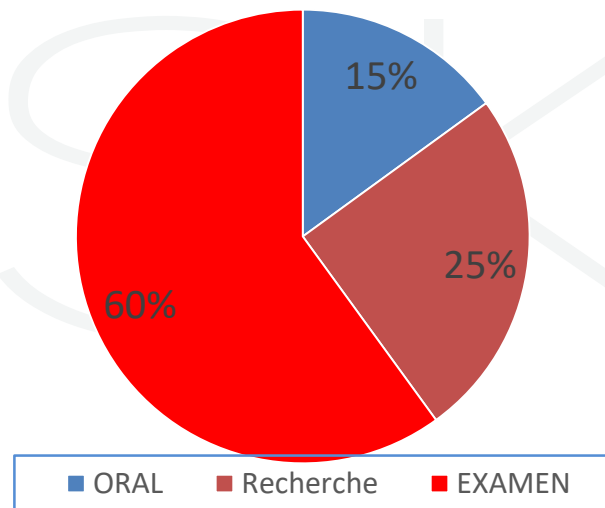
Articles | Blog

<https://developingfinance.org/>



MOOC + CIFE ACADEMIC PLATFORM + DEFI

ORAL PRESENTATIONS « GOVERNANCE HOT SPOTS » + GROUP RESEARCH REPORT + FINAL EXAM



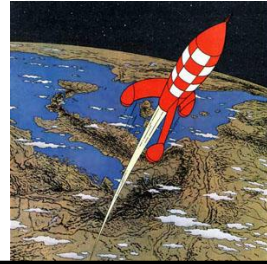
SEMINAR PROGRAMME

D2 S7/S8 = Failed states
Governance crisis
Political risk

D1 S3/S4= BOP solvency crisis
IFIs IMF& IBRD

D2 S5/S6= The unfolding of
Social, sanitary and financial crises

D1 S1/S2= Introduction
Global pandemic crisis &
Market Globalization



QUIZ TIME!

